

# **DIPLOMA IN FIRE INSURANCE**



**NATIONAL  
INSURANCE  
ACADEMY**

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# DIPLOMA IN FIRE INSURANCE

## ABOUT NIA (NATIONAL INSURANCE ACADEMY)

Established in 1980, National Insurance Academy (NIA) is a leading institution for learning, education and research in Management, Insurance, Pension, and allied areas not only in India but in the African, Middle East and Southeast Asian region.

Today, NIA boasts a status of a preferred knowledge partner to global players from about 60 countries in building and nurturing human resource capabilities, problem-solving, strategic decision making, regulation and policy design. Nestled in a lush green scenic estate in Pune- India, the academy has a world-class infrastructure offering tranquility and a stimulating learning environment at the same time.

Our Governing Board of distinguished CEOs, industry leaders and academicians provide a real-time view of the industry and direction to innovate and address the future needs of our clients.

Our academic team is a peerless resource in our pursuit of excellence. While the highly experienced industry professionals bring practical and international insights to the classroom, the experts from academia complement through their knowledge of established theories and ability to generate new knowledge through cutting-edge research.

## BACKGROUND

Property insurance (Fire Insurance) is a major contributor to the general insurance business. But post de tariffing drastic reduction in prices in fire rates has led to the portfolio waning in the recent past. Currently the property segment is undergoing changes in terms of stipulation of minimum STFI rates, IIB rates, Earthquake, deductibles and changes in reinsurance treaties; Practitioners require intensive knowledge to understand the increasing complexity and nature of property insurance. This Diploma aims to provide a holistic view of property risks, its assessment, market developments underwriting, reinsurance aspects, and claims management.

Standard Fire & Special Perils Policy (SFSP) cover is widely available and many corporate entities have SFSP policies in force. IRDAI has come out with 3 standardised policies under fire line of business w.e.f. 01.04.2021 and these are applicable for SMEs, shops and individuals. However, the SFSP policy with add on covers is a complex policy to understand and added to that the complexity of large risk policies with international wordings and add on covers have thrown lot of issues of interpretations in the minds of insurers, brokers and customers.

Realising the above importance of the subject, National Insurance Academy, Pune is happy to bring out a Professional Diploma in Fire Insurance.

## OBJECTIVE & CAREER PROSPECTS

The main objective of the Diploma is to provide in-depth knowledge and equip candidate's comprehension and increase exposure to understand about various aspects of Fire Insurance.

Fire Insurance is one of the oldest lines of insurance business. This Diploma covers complete knowledge of the terms of coverage, underwriting and claims. The Diploma also covers special clauses, additional covers, business interruption, reinsurance and new standard products of fire insurance.

Such comprehensive knowledge equips the candidates to become an expert in Fire insurance. The Diploma is structured to enlighten the candidates on the conceptual and practical elements of Fire insurance.

## COURSE ELIGIBILITY

This Diploma is ideally useful to all those people who would like to become an expert in fire insurance, particularly insurance executives, intermediaries, brokers, surveyors, persons handling insurance with customers and interested students.

Any person who is Undergoing Graduation or a Graduate from a recognised University.

## COURSE DURATION

Duration of the course will be 3 months. However, the candidate can appear for the final examination after completing two months. The examination date will be announced in our portal later.

## DIPLOMA STRUCTURE

This Diploma can be viewed on a Desktop, Tablet and Mobile devices. This on-line Diploma comprises of 11 chapters with a quiz at the end of each chapter. Candidate has to read / view all the 11 chapters thoroughly which will entitle him for a diploma completion certificate which is a pre-requisite for the final examination.

At the end of each Chapter, a Test will be held. Each Chapter Test will have Eight Questions. All questions are compulsory. Each Question carries 12.5 marks. All the Chapter Tests are in the form of Multiple Choice Questions. Time for each Chapter Test is twenty minutes. Pass mark is Fifty. It is mandatory that the candidate pass the Test for each Chapter before moving on to the next Chapter. In case a candidates fails in a Test, he can reappear for the Test any number of times, and only on passing the Test can he move on to the next Chapter.

## TERM EXAMS

At the end of the First and Second Module, a Term Exam will be held. Only those candidates who have passed all the four Chapter Tests in that Module will be eligible to appear for the Term Exam. The Term Exams will have Thirty Two Questions, of which the Candidate could attempt any Twenty Five. Each Question carries four marks. If a candidate attempts more than twenty five questions, only the first twenty five will be considered for evaluation. Time for each Term Exam is Forty Minutes. Pass mark is Fifty. And only those candidate who pass the Term Exam will move on to the next Module. In case a candidate fails the Term Exam, he could reappear for the Exam any number of times, and only on passing the Exam can he move on to the next Module. Questions for the Term Exams will be only on the Chapters covered in that Module.

## FINAL EXAM

At the end of the Third Module, a Final Exam will be held. **The Final Exam will be held after a period of three months from the commencement of the course.** But, a candidate is eligible to appear in the final examination if he completes at least 2 months and clears all the term end examinations. The final examination date will be announced on the portal after the first registration is done. The candidates are advised to take the final examination only on Laptop / Desktop via remote proctoring.

The Structure of the Final Exam will be:

FOR THE FINAL EXAM	
SECTION A	Five questions each from chapter's one to eight. Of the forty questions, the candidate should answer any 30. 1.5 marks each. 45 marks for this section
SECTION B	Ten questions each from chapter's nine to eleven. Of the thirty questions, the candidate should answer any 20. 1.5 marks each. 30 marks for this section
SECTION C	Eight questions from problems from each chapter, of which the candidate should answer any five. 5 marks each. 25 marks for this section
	Time for the exam is ninety minutes
	Pass mark is 50%.
	If a Candidate answers more questions than required in any Section, only the first required answers would be considered for evaluation. For example, in Section B, if the candidates has answered 24 Questions, whereas the number of questions to be answered is 20, only the first 20 of the 24 answers will be considered for evaluation

Those candidates who fail once will be provided three more opportunities to write the Final Exam. However, for each additional appearance, they will have to pay a sum of ₹ 1000+18% GST. The dates for the re-exam will be announced later on the portal.

Those candidates who pass the Final Exam with 75% marks or more will be provided the Diploma as having passed the Exam with Distinction.

## ENROLMENT PROCESS

Candidates will apply and register for the Diploma Course on NIA's website. The payment link will take the candidate to make the payment. Once the confirmation on payment is received candidate should fill up the Application form and submit it online. Candidates who qualify and who have remitted the Course Fee would be mailed the credentials to access the Course Online. On receiving the access, the Candidates could log in and commence the course.

Link for the Application Form - <https://niapune.org.in/diploma/diploma-in-fire-insurance>

## AWARD OF DIPLOMA

On successfully completing all the Chapters provided and passing of the final examination, the candidate will be awarded the “**Diploma in Fire Insurance**” by NIA and the same can be downloaded from the portal.

## FEES

**Indian** - ₹ 9440/- (8000 + 18% GST)

**Overseas** - US\$ 153/- (US\$ 130+ 18% GST)

- Indian participants can either pay via net banking or through the payment gateway link provided.
- Overseas participants should pay through net banking & share the UTR details at the email id given.

Complete Course Fee to be paid at the time of enrolment.

Account	National Insurance Academy
Bank	Bank of Maharashtra
Branch Code	1121
Type of Account	Savings
Account Number	20008885848
IFSC Code (Indian Participants)	MAHB0001121
SWIFT Code (Overseas Participants)	MAHBINBBOCP
Payment Link	<a href="https://www.niapune.org.in/payments">https://www.niapune.org.in/payments</a>

## CONTACT DETAILS

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